Mansfield Beauty Schools

266 Bridge Street Springfield

State Graduation, Placement and other Disclosures

Program Cost. The total cost of Mansfield Beauty Schools programs are as follows:

	Cosmetology	Manicure
Tuition	**11900.00**	**1300.00**
Registrations Fee	**50.00**	**50.00**
Kit	**670.56**	**300.00**
Tax	**41.91**	**18.75**
Books	**267.53**	**246.25**
Lab Coat	**30.00.**	**30.00**
Total Costs	**12960.00**	**1945.00**

A minimum allowance per month (Ex.) 17/18	**Independent Student**	**Dependent Student**
Room and Board:	**1121.00**	**412.00**
Personal:	**603.00**	**306.00**
Transportation:	**354.00**	**336.00**

Origination fee (See Federal Student Loan Information)

Graduation Rate:

The graduation rate for students graduated from Mansfield Beauty Schools' programs, from January 1, 2014 to December 31, 2015, is as follows.

Cosmetology - 73% **Manicuring- 100%**

Graduation Time.

Cosmetology – 10.61 months * **Manicuring- 1.2 months**

***(This includes part-time students)**

Average Loan Debt: You must repay money that you borrow as student loans to pay for this program, including interest even if you fail to complete or drop out of the program. Failure to repay student loans is likely to have a serious negative effect on your credit, future earnings, and your ability to obtain future student loans. The following is the average student loan debt for the year 2015-2016.

Federal Loans:	**Cosmetology =**	**$5490**
State Loans:	**Cosmetology -**	**0**
Institutional Loans:	**Cosmetology -**	**0**
Private Loans:	**Cosmetology -**	**0**

Loan Nonpayment Percentage

Loan Repayment percentage of Mansfield Beauty Schools' students defaulted on, or failed to repay, their loans, during the period of 2013. (Because there are less than 30 borrowers in the cohort year the Federal CDR is based on the past 3 cohort years.) Our Federal Cohort Default Rate for the Cosmetology Program is: 13.1 % for 2013. The percentage of Students on Deferment or Forbearance is 5%. The 2013 Loan Non-Repayment Rate is 18.1%. The 2014 Federal Draft Cohort Default Rate is 5%. A Non-Repayment rate will be calculated at the time of release of the official rate.

Graduate Placement Rates.

The number of students obtaining employment of which we have received verification in the field of study between January 1 2014 through December 2015 who graduated during the period of January 1 2014 through December 2015 and reported within 180 days from the end of the calendar.

Cosmetology Massachusetts Placement Rate = 70 %

Manicure Massachusetts Placement Rate = 50%

Employment Statistics. Employment statistics substantiating these placement rates are available for inspection on request. Please feel free to ask questions. We have done our best to provide you with information the Commonwealth of Massachusetts would like you to know. If we have not provided you information we will do our best to obtain the information for you. Remember to do all of this before you enroll.